

Newfoundland Club of America Charitable Trust

Face-to-Face Meeting
November 20, 2010
Sheraton Gateway O'Hare
Chicago, Illinois
(Approved March 18, 2011)

Mary Lou Cuddy, Presiding Officer, called the meeting to order at 8:05 a.m. Central time. The following directors were present: Lynne Anderson-Powell (LA), John Cornell (JC), Mary Lou Cuddy (MLC), Sue Marino (SM), Mary L. Price (MLP), Meredith Reggie (MR), Pam Rubio (PR), Pam Saunders (PS) and Donna Thibault (DT). Roger Frey (RF), Jacqueline K. Brellochs (JB) and Kathy McIver (KM) attended the meeting via teleconference. Mary W. Price, Trustee's AKC Delegate, *ex-officio* was absent. Steve Britton was present as a member guest.

Approval of Minutes

Kathy McIver moved and Pam Rubio seconded to approve the May 2-3, 2010 minutes as presented. The motion passed unanimously.

Report of the Chairperson

Clyde Dunphy, Charitable Trust Management Board (CTMB) Chair, reported that the CTMB held monthly meetings by teleconference. A budget was prepared and presented to the Board. The fund raising efforts for Newfoundland Rescue and Newfoundland Health Challenge at the National were successful, with Health Challenge raising approximately \$10,000 (final accounting yet to be completed).

The majority of the work since the National has been in updating three committees of the CTMB – the Research Advisory (RAC), Newfoundland Rescue and Newfoundland Health Challenge (NHC) – to reflect what they are currently doing and the relationship between the NCA and CTMB Trust.

The CTMB manages the investments of the Trust. Clyde reported that most of the investments are in Certificates of Deposit. Endowments for health and rescue are being formed. A donation of \$10,000 from the estate of a deceased former NCA member was received.

Clyde reported that the Research Advisory Committee evaluated three proposals, and recommended two for funding from CTMB. There are currently four or five new proposals being evaluated by the committee.

Clyde mentioned the new trust endowment fund. The CTMB is developing a strategy for launching the endowment campaign.

Clyde updated the Trust on the scientific health study. To truly do a scientific health study in a survey form is very difficult. There will be biased information no matter how it is done. The best way is probably through the OFA. Clyde inquired when results from the Health and Longevity survey would be available. Kathy McIver asked Clyde if Pat Randall had been contacted about making the survey questions more scientific-based and quantifying the information received from a survey. Clyde will consult with Pat.

Clyde spoke about the relationship of the NCA, the NCA Trust, the NCA Board of Directors, The Trustee, the Trust Committees, and the Charitable Trust Management Board. Clyde provided a brief history of the CTMB.

Clyde reported on the revised Trust Committee Operating Procedures and supporting documents. The RAC, NHC, and Rescue and Referral committee documents have been updated to reflect current practice and committee interrelationship. The updated committee documents reflect changes of procedure, not in policy or intent of the committee's purpose.

Clyde informed the Trustee that the AKC Canine Health Foundation (AKC/CHF), under the Parent Club Partnership Program, requires all Parent Club Donor Advised Funds to have a liaison to the AKC/CHF assigned by the Parent Club Board of Directors. Committee Interrelationships (Newfoundland Health Challenge, Health and Longevity, and NCA Regional Clubs) was defined.

It is the recommendation of the CTMB that the Chairman of the CTMB be appointed by the Board of Directors of NCA, Inc., to serve as the AKC/CHF Liaison.

Meredith Reggie moved and Pam Saunders seconded that the NCA Trust approve the revisions to the documents as presented by the Chair of the CTMB. The motion passed unanimously.

Clyde reported on the Doppler rebate program from the Trust NHC. The program has passed the CTMB. The rebate program was brought to the CTMB from NHC, looked at by the Health and Longevity Committee, and sent to Breeders Education Committee for review. The purpose is to raise awareness of ultrasound Doppler for heart screenings.

At 9:50 a.m. Jacqueline Brellochs left the meeting. It was noted that Jacqueline is in support of the Doppler program.

Pam Rubio moved and Lynne Anderson seconded a motion to support the Doppler rebate program as presented by the CTMB. The motion passed - 10 Yes (LA, JC, MLC, SM, KM, MLP, PR, PS, DT); 2 No (RF, MR: I believe strongly in the use of Doppler evaluation for all breeding animals but do not feel there should be rebates for doing so.); 1 Absent (JB)

Clyde requested that the Trustee request that the Board of Directors of NCA, Inc. address the issue of how items from NCA Committees are presented to the CTMB at an upcoming Board meeting.

Report of the Treasurer

Mary L. Price, Treasurer, reported the following balances for the NCA Health Challenge: checking account \$33,597.79; certificates of deposit \$68,000.00 for a balance of \$101,597.79; and \$76,795.16 in the AKC Canine Health Foundation Donor Advised Fund for a total of \$178,392.95 as of November 17, 2010.

Balances for the NCA Rescue Fund: checking account \$20,434.77; certificate of deposit \$15,000.00 for a balance of \$35,434.77.

Balances of the NCA Scholarship Fund: certificates of deposit \$6,777.77 for a balance of \$6,777.77. Mary presented a list of the scholarships awarded since the start of the program in 1993.

Balance for the NCA Trust Management Fund checking account: \$13,312.07.

All donations received through member renewal donations have been deposited into the appropriately designated funds.

Total balance for the NCA Charitable Trust: \$157,122.40.

Mary reported that she submitted all information for preparation of the tax return by the November 15th deadline. Mary reported that NCA Rescue was 1/10th beneficiary named in the estate of the late Elizabeth Lewis of Michigan.

Adjournment

At 10:14 a.m., Sue Marino moved and Kathy McIver seconded that the meeting be adjourned. The motion passed unanimously. 1 Absent (JB)

Submitted by,

Donna Thibault
Acting Recording Secretary