

Newfoundland Club of America Charitable Trust
Teleconference Meeting
Minutes of February 18, 2010
(Approved May 3, 2010)

Roger Frey, Trustee President, called the meeting to order at 8:08 p.m. The following directors were present: Lynne Anderson-Powell (LA), Jacqueline Brellochs (JB), Mary Lou Cuddy (MLC), Roger Frey (RF), Sue Marino (SM), Kathy McIver (KM) Mary L. Price (MLP), Meredith Reggie (MR), Mary Lou Roberts (MLR) and Pam Rubio (PSR). Pat Randall (PKR) and Pam Saunders (PS) were absent. Mary W. Price (MWP), Trustee's AKC delegate, *ex-officio* was present.

Approval of Minutes

Pam Rubio moved and Sue Marino seconded to approve the November 8, 2009 minutes as amended. The motion passed unanimously. 2 Absent (PKR, PS)

Report of the Chairperson

There was no report submitted for this meeting.

Report of the Treasurer

Mary L. Price, Treasurer, reported the following balances for the NCA Health Challenge: checking account: \$2,970.76; savings account \$ 42,384.80; certificates of deposit: \$34,523.50 for a balance of \$79,879.06: and \$ 87,954.72 in the AKC Canine Health Foundation Donor Advised Fund as of February 18, 2010.

Balances for the NCA Rescue Fund: checking account: \$18,949.55; certificate of deposit \$10,944.77 for a balance of \$29,894.32.

Balances for the NCA Scholarship Fund: Certificate of deposit: \$6,766.03 for a balance of \$6,766.03.

Balance for the NCA Trust Management Fund checking account: \$7,203.56.

Total balance for the NCA Charitable Trust: \$123,742.97.

Mary advised the Trustees that the financial statements for the quarter ending December 31, 2009 had been emailed to them earlier. She informed the Board that as of December 31, 2009, the balance in the AKC Canine Health Foundation Donor Advised Fund was \$87,954.72. She reported that in 2009, \$25,170.00 from that fund has been distributed to several studies.

Unfinished Business

Mary Lou Roberts, 1st Vice President, stated that she will have a report from the Charitable Trust Management Board in the NCA, Inc. meeting.

Adjournment

At 8:17 p.m., Mary Lou Roberts moved and Kathy McIver seconded that the meeting be adjourned. The motion passed unanimously. 2 Absent (PKR, PS)

Submitted by,

Mary Lou Cuddy
Recording Secretary