

Newfoundland Club of America Charitable Trust
Face-to-Face Meeting
Holiday Inn & Suites – Chicago-O’Hare/Rosemont
Minutes of November 5, 2011
(Approved April 30, 2012)

Pat Randall, Trustee President, called the meeting to order at 10:32 a.m. The following Trustee directors were present: Lynne Anderson-Powell (LA), Steve Britton (SB), John Cornell (JC), Mary Lou Cuddy (MLC), Roger Frey (RF), Kathy McIver (KM), Mary L. Price (MLP), Pat Randall (PKR), Meredith Reggie (MR), Pam Rubio (PR), Pam Saunders (PS) and Donna Thibault (DT). Mary W. Price (MWP), AKC delegate, *ex-officio* was present. Member guests were Clyde Dunphy, and David Kledzik.

Approval of Minutes

Pam Rubio moved and Kathy McIver seconded that the minutes of May 2, 2011 be approved as presented. Without objection, the motion passed.

Report of the Charitable Trust Management Board Chair

Clyde Dunphy, Charitable Trust Management Board (CTMB) Chair, thanked the Trustee and the Board of NCA, Inc. for their support in the past year. It was recognized that there is a lot of competition for dollars at the National Specialty but the members are now more aware of the work of the Charitable Trust and the health problems that face Newfoundlands.

Clyde reported that the CTMB met monthly by teleconference with most members attending. The CTMB worked on the health survey for over one year with the OFA and, to date, 1,400 Newfoundlands from 16 countries were entered. There were 600 entries in the first week. Clyde acknowledged Marylou Zimmerman’s efforts in promoting the survey. The goal is to have 4,000 entries which will result in scientifically significant results. The CTMB is looking for a donor that will make a contribution when the entries reach pre-determined levels. There will also be drawings for bibs and Consie Powell’s ABC book from the names entered in the survey.

The launch of the survey went very well with few complaints. It will be left in place for at least a year.

Clyde reported that the CTMB is developing a Charitable Trust e-notes newsletter, which will launch in February 2012. It will be named so that it is distinctly different from the NCA, Inc.’s *NCA e-notes*.

The Trustee was updated on studies being done through the Morris Animal Foundation. One study, for \$5,000.00, was the development of a computer model to study the mechanics of canine cruciate ligaments. Another study, for \$3,000.00, was to research immune-mediated hemolytic anemia.

A study through North Carolina State University and Dr. Meurs that had originally studied sub-aortic stenosis (SAS) in Boxers and Rottweilers will now include Newfoundlands. The study is working to locate areas of the genome where marker genes for SAS may reside. Though this study will not find the marker, it will lead to other studies which may find a marker. This study was fully funded by the CTMB for a total of \$14,300.

Clyde reminded the Trustee that when the Research Advisory Committee approves a study but the CTMB does not fund that study, it is usually because the Morris Animal Foundation or the AKC Canine Health Foundation is not funding the study either and the costs are too high for the CTMB to fund it alone.

Clyde reported that the donations to the CTMB received through the dues renewal form were gratefully acknowledged. He also thanked the Trustee and NCA, Inc. for permitting the three Health Challenge and Rescue auctions at the National Specialty.

New Business

Clyde reminded the Trustee that at the 2011 National Specialty 125 DNA samples were collected and the fee had been waived. For the 2012 National Specialty, a fee of \$10.00 has been negotiated. There will also be an effort made to encourage regional clubs to host their own DNA collection event to collect those dogs who are not at the National Specialties and dogs owned by non-NCA affiliated members. Donations are coming in from the Dannyquest regional club program.

The Trustee was informed that Roger Powell attended the Morris Animal Foundation conference and made valuable connections for the Charitable Trust. He reported that the NCA enjoys an excellent reputation as a top club in all areas. Drs. Jennifer Zabloutny and Clyde Dunphy will attend the AKC Parent Health Conference.

It was reported that an article will appear in the First Quarter issue of *Newf Tide* featuring a study done several years ago on balloon valvotomy for possible treatment of SAS. As a result of the study, a seven-month old Newfoundland rescue with severe Grade V SAS underwent the procedure at Ohio State University. The procedure was discounted because of the funding provided for the study by the Charitable Trust. To date, the surgery has been declared a success and it is hoped the dog will be released for placement within the next month.

There was a short discussion regarding the competition for studies and funding. Many of the AKC Canine Health Foundation studies are now being published which is quite positive. Breeders should be aware that there are opportunities for their affected puppies to participate in these studies. There are many links on the AKC Canine Health Foundation website, along with a great deal of useful information. It was also reported that there is more and more collaboration between veterinary and human researchers and studies.

The topic of investment possibilities other than Certificates of Deposit was discussed. In the current economy, there is no significant return on investments. The CTMB is actively looking to increase the growth of Trust funds and minimize the risk. Under consideration are safe stocks yielding 4%-6% return. A sub-committee consisting of the NCA Charitable Trust Treasurer, CTMB Chair, CMTB Vice Chair and Andy Zinsmeyer will evaluate investment opportunities and make recommendations to the CTMB. The CTMB will use the endowment funds in a very conservative manner, reminiscent of universities' investment strategies. It was stressed that all NCA, Inc. and Charitable Trust monies are insured by FDIC.

Pam Saunders moved and Pam Rubio seconded that the Trustee amend the current policy to authorize the Charitable Trust Management Board to invest the endowment funds in individual stocks or funds with higher yielding dividends than current Certificates of Deposit's rates with a report to the Trustee at the May meeting at the 2012 National Specialty and a re-evaluation at the 2012 fall face-to-face meeting. Without objection, the motion passed.

There was a brief discussion about publicizing the OFA health survey via the Rescue Prevention Committee on puppy websites. It was reported that the Charitable Trust may be covering that and it will be discussed later in the NCA, Inc. meeting.

In response to a question, Clyde reported that the review/revision of the Junior Scholarship applications had been set aside but that now with the Juniors Committee being re-energized, the Charitable Trust Management Board will resumed work on it.

Report of the Treasurer

Mary L. Price, Treasurer, reported the following balances for the NCA Health Challenge: checking account: \$34,119.31; certificates of deposit: \$69,148.57 for a balance of \$103,267.88; and \$3,500.00 reserved for Doppler rebates; available funds of \$99,767.88; NCA Health Challenge funds of \$103,267.88 and \$71,423.41 in the AKC Canine Health Foundation Donor Advised Fund for a total of \$174,691.29 as of November 4, 2011.

Balances for the NCA Rescue Fund: checking account: \$16,196.31; certificate of deposit \$15,301.50 for a balance of \$31,497.81.

Balance for the NCA Scholarship Fund: checking account: \$3,200.00; certificate of deposit: \$6,930.60 for a balance of \$10,130.60.

Balance for the NCA Trust Management Fund checking account: \$12,877.41.

Balance for the NCA Endowment Fund: \$15,000.00

Total balance for the NCA Charitable Trust: \$172,773.70.

Mary distributed the June 30, 2011 and the September 30, 2011 statements and a report on the fundraising at the 2011 National Specialty. Mary thanked Sue Miller for all her hard work on the fundraising for Rescue and the Health Challenge.

The Trustee thanked Mary for her comprehensive report.

Adjournment

At 11:46 a.m., Pam Rubio moved and Kathy McIver seconded that the Charitable Trust meeting be adjourned. Without objection, the motion passed.

Submitted by,

Mary Lou Cuddy
Recording Secretary