

Newfoundland Club of America
Charitable Trust Meeting

Meeting Minutes
April 29, 2013

(Approved July 18, 2013)

The Newfoundland Club of America Charitable Trust meeting was called to order by Pam Saunders, President of the Trustee, on April 29, 2013, at 2 p.m. (EDT), at the Bavarian Inn Lodge in Frankenmuth, Michigan

For the Trustee, all officers, directors and the AKC delegate of the Newfoundland Club of America, Inc, were present. Kathy McIver attended by polycom.

Clyde Dunphy, Chairman of the Charitable Trust Management Board (CTMB) and Andy Zinsmeyer, member of the Charitable Trust Management Board were introduced.

Approval of Minutes

The minutes of the Newfoundland Club of America Charitable Trust meeting held on November 18, 2012 were approved as corrected.

CTMB Chairman's Report

On behalf of the Charitable Trust Management Board, Clyde Dunphy, Chairman, reported:

- Thank you to the Trustee for its support.
- On the handout prepared for the annual membership meeting celebrating Rescue's thirtieth anniversary.
- Since its beginning, Rescue has only had one rescue chair, Mary L. Price, during its entire history. He opined this was remarkable.
- The estate of the late Eleanor Ayres was the first donor of the Endowment Fund.
- The health survey closed on December 31, 2012.
- Pat Randall wrote a summary article concerning the health survey.
- As a breed, the Newfoundland had the second largest number of responses to the OFA Health Survey, and Labrador Retrievers had the largest number of responses.
- About developing a Rescue Survey through the Orthopedic Foundation for Animals.
- The trust has the ability to assist with some fundraising needs for NCA, Inc. specifically, funding grants for projects for the Rescue Prevention Committee without moving the committee under the trust's authority.
- The CTMB awarded one scholarship in 2013.
- An update to the Bloat Initiative Study.
- He will review the AKC's invitations to the parent club conference for NCA, Inc. and the Trust and develop attendee recommendations.
- Apprized the Trustee concerning the pending end of term vacancies on the CTMB and some NCA, Inc. committees.

Andy Zinsmeyer apprized the Trustee concerning:

- The return on the Scottrade™ account. The totals will change May 1, 2013, and the stock market currently is doing well. Currently there is \$2,191 in cash in the account,

approximately a twelve percent return using the *Dogs of the Dow* strategy. The current total value of the investments through Scottrade™ is \$24,794.

- The American Kennel Club Canine Health Foundation Donor Advised Fund will receive a \$2,263.60 donation from the Purina Weight Circle program, shortly.

Treasurer's Report

Mary L. Price, in her written report, reported the following:

Health Challenge: Checking account balance:	\$	40,936.71	
Total CD's:		51,931.90	
			\$92,868.61
NCA Health Challenge		72,868.61	
Reserve for Morris Fd. Grant		20,000.00	
AKC Health Foundation (12/31/12)		<u>73,631.70</u>	
		166,500.31	
Rescue Fund: Checking account balance:		21,134.15	
CD:		<u>15,632.50</u>	
			\$ 36,766.65
NCA Scholarship Fund: Trust Checking		3,788.21	
		<u>5,004.37</u>	
			\$ 8,792.58
		Reserve for Scholarships:	3,000.00
		Funds Available	5,792.58
NCA Endowment Fund: Associate Bank		3,678.95	
Scottrade		24,263.66	
			\$ 27,942.61
Trust Management Fund BMO Harris			<u>\$ 14,161.19</u>
NCA Charitable Trust			<u>\$180,531.64</u>

- There will be a deposit of \$2,263.60 into the AKC CHF Donor Advised fund from the Purina Weight Circle program, shortly. After this deposit is made, there will be approximately \$75,000.00 in the Donor Advised fund.
- \$15,500 has been awarded in scholarships since 1994. The scholarship fund was established in 1992.

As there was no further business brought before the Trustee, the meeting adjourned at 2:48 p.m. (EDT).

Steven Britton
NCA Recording Secretary for the Trustee